



Latin America and Caribbean Aggregation Hardware & Fastening Tools Trade Statistics

拉丁美洲暨加勒比海地區五金 及緊固工具貿易統計

*(Note: Numbers in the Tables are in thousand USD;
analysis is based on numbers of 2021)*

Latin America is the portion of the Americas comprising regions where Roman languages (languages that derived from Latin, e.g. Spanish, Portuguese, and French) are predominantly spoken. The term was coined in the nineteenth century, to refer to regions in the Americas that were ruled by the Spanish, Portuguese and French empires. Their population is more than 656 million.

Import Terms

HS CODE 820411: Non-adjustable Hand-operated Spanners and Wrenches

In this category, Latin America's share of the world's imports was 0.6%, which had a value of USD 9,791 million in 2021. In this category, in the year of 2021 it grew by 28% compared to the previous year, which indicated the normalization of business in this region after the Covid.

Import	2017	2018	2019	2020	2021	2021 Share
World	1,306,528	1,423,799	1,412,849	1,333,136	1,736,268	100%
Latin America	11,722	9,945	10,191	7,611	9,791	0.6%

Brazil had 60.6% of this region's imports, while Argentina accounted for 26.8% and other countries accounted for a total of 12.6%.

The import value of Brazil was USD 5.937 million, Argentina was USD 2.621 million and other countries were USD 1.233 million in 2021.

HS CODE 820412: Adjustable Hand-operated Spanners and Wrenches

In this category of tools, Latin America's import share was 7% of the world's total imports. In 2021, this category had a huge growth of 52.2% compared to 2020, bringing the value of this category to USD 42,751 thousand in 2021.

Import	2017	2018	2019	2020	2021
World	518,685	578,144	545,034	486,848	600,259
Latin America	33,069	37,735	33,771	28,087	42,751
YoY Ratio	-	14.1%	-10.5%	-16.8%	52.2%

The main importer of this category was Brazil. It imported 17.9% of the whole tools in this category and its import value was USD 7.648 million in 2021.

Chile was the 2nd biggest importer in Latin America in this sector. The value of its imported tools value in this sector was USD 6.775 million and it bought 15.8% of the whole imported tools in 2021.

Peru as the 3rd biggest importer bought 14.0% of the whole imported tools and its value was USD 5.982 million in 2021.

Argentina as the 4th biggest market for these types of tools bought USD 3.279 million worth of tools and it purchased 7.7% of the whole tools sold in Latin America.

Other countries in this region bought USD 19.067 million of tools and its share was 7.7%.

HS Code 820420: Interchangeable Spanner Sockets, with or Without Handles, of Base Metal

In this category of tools, 5% of the world's total imports were sent to Latin America. In 2021, after two years of import decline, the purchase of this type of goods increased by 60.7% in Latin America, and the value of this category was 71.488 million dollars.

Import	2017	2018	2019	2020	2021
World	1,054,921	1,207,023	1,222,443	1,089,250	1,424,848
Latin America	53,325	60,334	51,493	44,477	71,488
YoY Ratio	-	13.1%	-14.7%	-13.6%	60.7%

Brazil was the main market of these type of tools. Its import value was USD 19.105 million and it represented 26.7% of the whole import of tools to Latin America.

Chile with the purchase of USD 12.815 million worth of tools was ranked 2nd and it represented 17.9% of the whole Latin America market.

Peru was ranked 3rd with a 10.5% market share and the value of its imported tools in this sector was USD 7.523 million.

Other countries in this region had 44.8% of the market share and the market value of USD 32.045 million in 2021.

HS Code: 820540 Hand-operated Screwdrivers

4.4% of the world's total imports went to Latin America, which means a value equivalent to USD 44.101 million in 2021. After 2 years of fall in import, in 2021 the import of this type of tools grew by nearly 54%, the highest import value since 2017.

Import	2,017	2018	2019	2020	2021
World	724,584	881,268	818,802	799,787	994,963
Latin America	33,561	35,944	32,403	28,693	44,101
YoY Ratio	-	7.1%	-9.9%	-11.4%	53.7%

5 countries accounted for more than 60% of the imports in this category.

Brazil ranked first with the imports worth USD 8.728 million in total and a share of 19.8% of all imports to Latin America in 2021.

Chile ranked second in this type of tools and its import value was USD 7.891 million, which represented 17.9% of the total import of this category.

Peru ranked third with a 9% share of imports, whose import value was USD 3.984 million in 2021.

Argentina with 7.5% and Ecuador with 6.7% were in the next ranks. Argentina's import value was equal to USD 3.314 million and Ecuador's import value was USD 2.969 million in 2021.

Other Latin American countries had an import share of 39%, equivalent to USD 17.215 million in 2021.

Export Terms

HS CODE 820411: Non-adjustable Hand-operated Spanners and Wrenches

The share of Latin American exports in this category was 0.6% and its export value was equivalent to USD 9.791 million in 2021.

Export	2,017	2018	2019	2020	2021
World	1,306,528	1,423,799	1,412,849	1,333,136	1,736,268
Latin America	11,722	9,945	10,191	7,611	9,791
YoY Ratio	-	-15.2%	2.5%	-25.3%	28.6%

Brazil with 60.6% and Argentina with 26.8% were the two main exporters of this category. The export value of each country was as follows:

Brazil: USD 5.937 million

Argentina: USD 2.621 million

HS CODE 820412: Adjustable Hand-operated Spanners and Wrenches

In this category, the value of exported fasteners was USD 4.837 million in 2021, representing 0.7% of the world's total exports in 2021.

Export	2017	2018	2019	2020	2021
World	542,522	592,009	581,274	540,227	672,004
Latin America	7,178	4,704	5,240	3,566	4,837
YoY Ratio	-	-34.5%	11.4%	-31.9%	35.6%

Panama had 48.8% of the Latin America's export share and Argentina had 24.8%. Panama's export value was USD 2.360 million and Argentina's export value was 1.2 million in 2021.

HS Code 820420: Interchangeable Spanner Sockets, with or Without Handles, of Base Metal

Latin America shared USD 2.580 million of the world's total export, equivalent to 0.18% of the whole trades in this category in 2021.

Export	2017	2018	2019	2020	2021
World	920,305	1,047,265	1,048,774	1,048,002	1,404,159
Latin America	4,550	3,173	3,480	2,101	2,580
YoY Ratio	-	-30.3%	9.7%	-39.6%	22.8%

Brazil had USD 1.648 million in 2021, which was 63.9% of the whole exported tools in this category. Panama was ranked 2nd with USD 1.391 million in value and 15.2% in market share.

HS Code: 820540 Hand-operated Screwdrivers

0.37% was the share of Latin America in the whole exports of the world and the value of Latin America was USD 3.550 million in 2021.

Export	2017	2018	2019	2020	2021
World	810,611	870,598	812,471	765,729	968,797
Latin America	3,379	3,054	2,726	2,334	3,550
YoY Ratio	-	-9.6%	-10.7%	-14.4%	52.1%

Panama and Brazil were two countries that shared 79% of the exported tools in Latin America.

Panama's export value was USD 1.771 million and Brazil's export value was USD 1.198 million in 2021.

Conclusion

Latin America could recover its numbers very soon (see the numbers in 2021) which means that it is an agile region. Hence, equipment manufacturers have an opportunity to empower fastener manufacturers through investing in their factories for improving the numbers as the numbers of export are still low.



Article by Behrooz Lotfian
Copyright owned by Fastener World

Stainless Steel Cable Ties & Hose Clamps





Registration No. : 027600





Cheng Heng Industrial Co., Ltd.

586, Sec. 9, Xiangshang Rd., Wuqi Dist., Taichung City 435055, Taiwan E-mail : hose.clamp@msa.hinet.net
Tel : 886-4-2639-2967 Fax : 886-4-2639-2963 www.fastener-world.com/en/supplier/chico

www.hoseclamp.com.tw

