Top Taiwanese Companies Revenue Ranking (2023-2025)

- Fastener
- Wire Rod
- Machine
- Hand Tool
- Hardware Parts

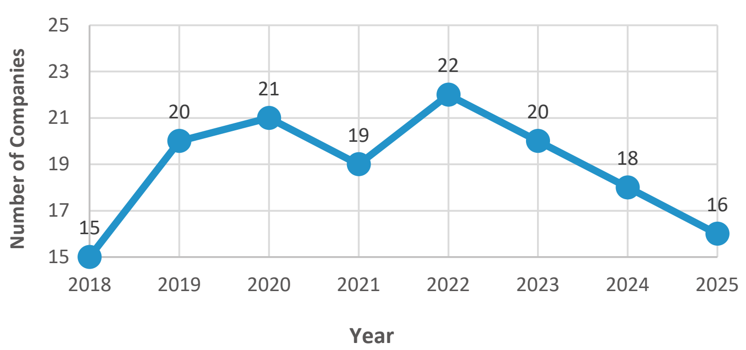
(1) Fastener Manufacturers

(in NTD 0.1 bn)

Ranking Among Top 2,000 Taiwanese Manufacturers				Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
Ranking	Year								
	2025	2024	2023						
1	↓ 293	288	272	Tong Ming Enterprise	127.33	1.51	6.08	4.77	147.11
2	↓ 316	273	286	QST International	114.51	-12.83	4.15	3.62	233.34
3	↓ 409	365	372	Chun Yu Works	83.08	-9.35	0.55	0.66	115.47
4	↓ 499	467	444	San Shing Fastech	62.16	-8.84	8.91	14.33	87.55
5	↓ 521	452	448	Boltun	57.73	-19.19	0.61	1.06	120.44
6	↑ 581	646	610	OFCO	50.62	22.39	-1.62	-3.20	53.75
7	↑ 671	719	741	NAFCO	40.55	15.79	3.31	8.16	80.58
8	↓ 789	738	675	Jinn Her Enterprise	30.60	-9.63	---	---	165.90
9	↓ 827	760	732	Jau Yeou Industry	28.69	-10.57	---	---	34.57
10	↓ 853	851	722	Lu Chu Shin Yee	27.17	-0.18	0.57	2.10	49.02
11	↓ 907	843	804	Sumeeko	24.94	-9.64	0.59	2.37	37.47
12	↑ 920	922	914	Spec Products	24.43	1.45	1.69	6.92	20.80
13	↑ 929	930	881	Intai Technology	24.05	1.22	2.50	10.40	48.50
14	↓ 1002	938	907	Sheh Fung Screws	20.73	-10.72	0.71	3.42	33.91
15	↓ 1198	1155	1116	Rodex Fasteners	14.83	-5.00	0.03	0.20	24.81
16	↓ 1245	1166	1132	King Point (PATTA)	13.73	-10.79	0.35	2.55	26.43

Among fastener manufacturers, a total of 16 companies were ranked among Taiwan's Top 2,000 Enterprises by revenue in 2025. This was 2 fewer than the 18 companies listed in 2024 and even fewer than the 20 companies that made the list in 2023. **The number of fastener manufacturers on the ranking has now declined for 3 consecutive years.** Compared with the peak of 22 companies in 2022, the total number has fallen by 6, regressing to a level close to that seen 7 years ago in 2018 (***Figure 1***).

Fig 1. **Number of Fastener Manufacturer Entrants in Revenue Ranking of Top 2,000 Taiwanese Corporations**



In terms of revenue scale, the top 3 companies were Tong Ming Enterprise, QST International, and Chun Yu Works. Notably, Tong Ming Enterprise and QST International switched positions once again in the 2025 ranking. These 3 companies altogether generated NT$32.492 billion in revenue in 2025, accounting for 43.6% of the total revenue of NT$74.515 billion generated by all 16 entrants.

Companies that improved their ranking positions in 2025 are marked with red upward arrows. Only 4 companies achieved a higher ranking, the same number as in 2024. Compared with 2022, when 17 ranked companies moved up the list, this represents a decline of more than fourfold. Meanwhile, as many as 12 companies reported revenue declines in 2025. The average revenue growth rate of all 16 ranked companies was -4.02%. Although this was a significant improvement over the -14.6% recorded in 2023, it remained well below the 2024 average of 1.42%. The average profit margin in 2025 was 4.09%, substantially lower than the 9.11% recorded in 2024 and also below the 8.78% reported in 2023. These figures reflect the sharp fluctuations experienced by Taiwan's leading fastener manufacturers. Following record-high order volumes in 2022, the industry saw a significant drop in demand in 2023. **Although companies maintained positive profitability on average in 2025, the overall revenue growth momentum of Taiwan's fastener sector remained weaker than that of the broader Top 2,000 Taiwanese enterprises, while the number of fastener companies making the ranking continued to decline.**

Although demand from global industrial, construction, and general manufacturing sectors has begun to recover, the rebound has not been strong enough to drive substantial growth across Taiwan's fastener industry. Many companies continue to face declining revenues and lower rankings, indicating that the sector remains in a period of adjustment. Nevertheless, several companies have demonstrated impressive profitability despite the challenging market environment. One notable example is San Shing Fastech. The company generated NT$6.216 billion in revenue in 2025, down 8.84% from 2024. However, its after-tax profit reached NT$891 million, resulting in an outstanding profit margin of 14.33%. Not only was it the most profitable fastener manufacturer in this survey, but it also recorded the highest profit margin among all entrants.

Another noteworthy trend is the superior performance of companies serving the aerospace and high-precision fastener markets. NAFCO recorded revenue growth of 15.79% in 2025, reaching NT$4.055 billion, with after-tax profits of NT$331 million and a profit margin of 8.16%. Meanwhile, Intai Technology generated NT$2.405 billion in revenue and achieved an even higher profit margin of 10.40%. Despite the fact that the overall fastener market has yet to fully recover, NAFCO, which focuses on aerospace applications, and Intai Technology, a supplier to the medical industry, have both maintained steady growth and strong profitability. **Their performance highlights the growing importance of aerospace, medical, precision machinery, and other specialized industrial applications as key development directions for Taiwan's fastener industry.**

In terms of total assets, the top 3 entrants in 2025 were QST International, Jinn Her Enterprise, and Tong Ming Enterprise, unchanged from 2024. From the perspective of asset utilization efficiency, companies such as San Shing Fastech, Spec Products, Intai Technology, and NAFCO demonstrated superior returns on assets. Among them, San Shing Fastech generated nearly NT$900 million in profit with total assets of less than NT$9 billion, significantly outperforming some larger enterprises with asset bases exceeding NT$10 billion. This indicates that, **in today's market environment, competitive advantage is increasingly shifting from scale-driven operations to technology-driven and value-driven business models.**

Looking at the overall performance of the 2025 entrants, three major trends can be identified. First, the traditional standard fastener market has not yet fully emerged from the downturn, and many large manufacturers continue to face pressure from declining revenues. Second, high value-added products have become the key to maintaining profitability, with high-end fasteners significantly outperforming standard products. Finally, industry polarization is becoming increasingly evident. Large enterprises continue to leverage economies of scale and global operations to maintain their market positions, while small and medium-sized companies are achieving stronger profitability through technological expertise and niche-market strategies. As global supply chain restructuring and manufacturing upgrades continue to advance, value-added specialization and technological differentiation are expected to become the core drivers of Taiwan's international competitiveness in the fastener industry.

(2) Fastener Traders

(in NTD 0.1 bn)

Ranking Among Top 2,000 Taiwanese Manufacturers			Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
2025	2024	2023						
↑ 99	101	77	Brighton Best International	232.29	2.29	31.28	13.47	444.41

In the fastener trading category, only Brighton Best International was ranked among Taiwan's Top 2,000 Enterprises in 2025, the same as in 2024. The company recorded revenue growth of 2.29% in 2025, reaching NT$23.229 billion. This marks a clear turnaround from the 7.78% revenue decline reported in 2024. Its profit margin also improved from 10.00% in 2024 to 13.47% in 2025, maintaining strong double-digit profitability growth.

It is worth noting that many Taiwanese fastener trading companies have established overseas operations and do not report their overseas revenues separately. In addition, some conduct business under multiple corporate entities. Were it not for these factors, more fastener trading companies would likely have appeared on the ranking.

(3) Fastener-related Material & Equipment Manufacturers

(in NTD 0.1 bn)

Ranking Among Top 2,000 Taiwanese Manufacturers				Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
Ranking	Year								
	2025	2024	2023						
1	↓ 17	16	14	China Steel Corporation	3,171.55	-12.03	-43.49	-1.37	6,738.47
2	↓ 77	55	53	Dragon Steel Corporation	617.54	-24.72	-79.68	-12.90	1,499.81
3	↓ 215	135	107	Chung Hung Steel Corporation	190.22	-37.55	-18.48	-9.72	268.86
4	↑ 365	407	373	Tycoons	93.42	16.72	-0.06	-0.06	104.59
5	↓ 424	410	409	New Best Wire	77.34	-2.59	1.93	2.50	84.43
6	↑ 542	677	540	Tycoons Worldwide Group (Thailand)	54.34	39.62	1.25	2.30	60.33
7	↓ 607	564	573	Kuang Tai Metal Industrial	47.41	-6.53	---	---	58.82
8	↓ 850	748	750	Quintain Steel	27.34	-16.67	-2.39	-8.74	136.52
9	↑ 914	931	974	Yuang Hsian Metal	24.64	3.75	---	---	21.99
10	↓ 1151	1149	1171	Chen Nan Iron Wire	16.30	2.71	1.03	6.32	23.54

Among the companies in the materials segment, 6 firms reported positive revenue growth in 2024, but only 3 achieved revenue growth in 2025. Tycoons Worldwide Group (Thailand) posted the strongest growth rate, reaching 39.62%, while Chen Nan Iron Wire recorded the highest profit margin at 6.32%.

After returning to positive growth in 2024 with an average revenue growth rate of 1.59%, Taiwan's fastener-related material suppliers saw their growth momentum weaken again in 2025, with the average growth rate falling to -3.70%.

(4) Hand Tool Manufacturers

(in NTD 0.1 bn)

Ranking Among Top 2,000 Taiwanese Manufacturers				Company Name	Revenue	Revenue Growth (%)	Earnings After Tax	Profit Margin (%)	Total Asset
Ranking	Year								
	2025	2024	2023						
1	↑ 676	739	633	Mobiletron	40.04	19.70	0.58	1.45	92.00
2	↓ 696	602	613	Stanley Chiro International	38.14	-18.07	-0.17	-0.45	106.94

In the hand tools category, Stanley Chiro International, which achieved revenue growth of 9.12% in 2024, experienced a reversal in 2025, posting a decline of 18.07%. By contrast, Mobiletron rebounded from a 16.46% revenue decline in 2024 to achieve growth of 19.70% in 2025. The former's revenue decreased from NT$4.655 billion in 2024 to NT$3.814 billion in 2025, while the latter's revenue increased from NT$3.345 billion to NT$4.004 billion over the same period. In terms of capital scale, however, Stanley Chiro International maintains a capital base exceeding NT$10 billion. ■

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