

# China's Fasteners Stage a Strong Comeback!

## Taiwan's Market Share in Crisis: 2024-2025 Export Data Warning

USD 10 Bn Mark

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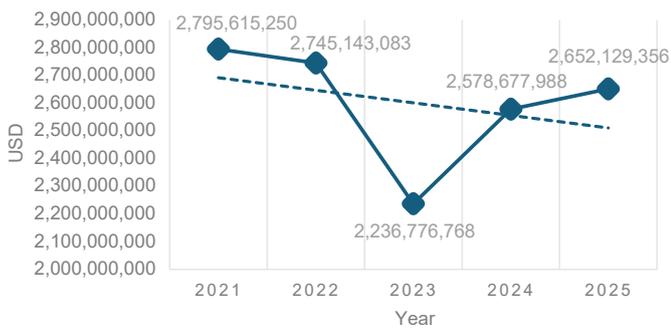
According to the latest 2024 data from the UN commodity trade statistics database (UN Comtrade), **global fastener imports totaled USD 46.6 billion and exports exceeded USD 47.2 billion**, indicating a massive and stable fasteners trade market. However, amid US-China trade frictions and global demand fluctuations, **China (taking up 20.5% of global market share in 2024) and Taiwan (9.3%)—the two major fastener exporting powerhouses—exhibit starkly divergent export momentum and market share trends**. This article analyzes bilateral fastener export trends to Europe, the Americas, Asia, Africa, and the Oceania using data from China Customs, Taiwan's Bureau of International Trade (up to 2025), and regional trade sources (up to 2024), with a focus on market share comparisons in the Americas, EU, ASEAN, and Latin America to reveal competitive dynamics and future outlooks.

### China's Fastener Export Momentum

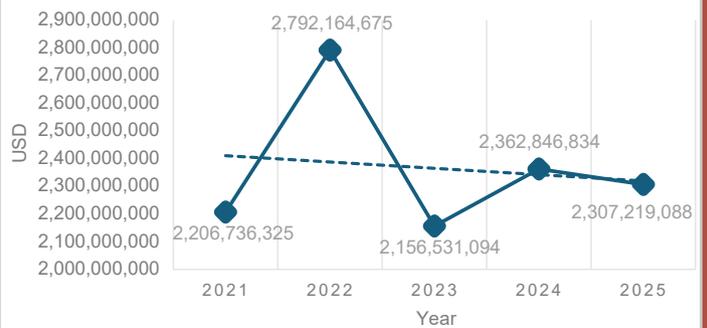
Figure 1. China's Fastener Export Values to the World's Five Continents

(Source: General Administration of Customs of China; Data up to 2025; Unit: USD)

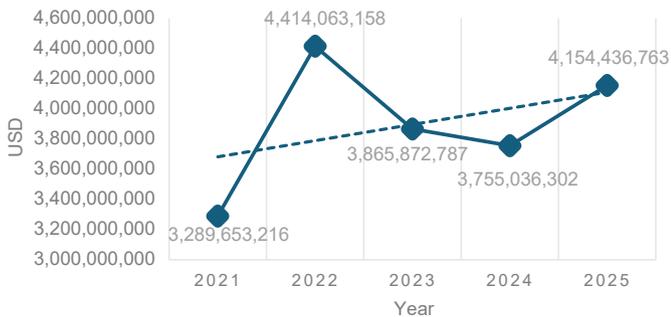
#### Values of China's Fastener Exports to Europe



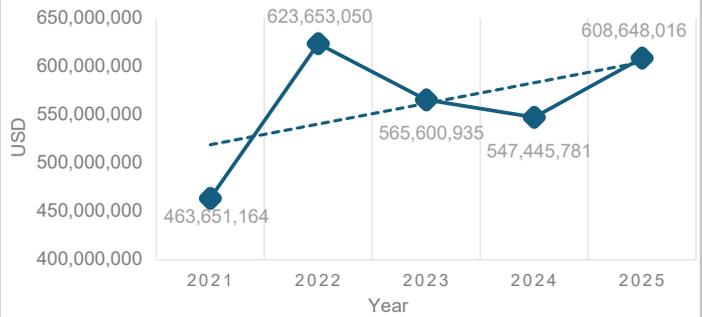
#### Values of China's Fastener Exports to the Americas



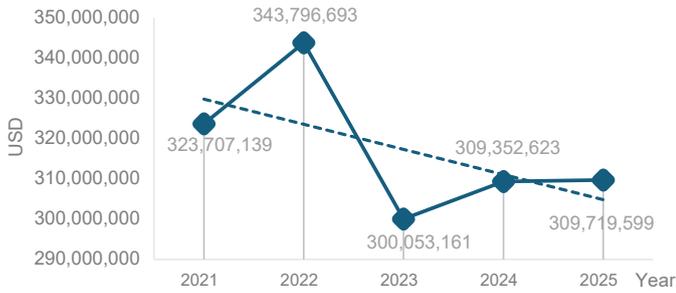
#### Values of China's Fastener Exports to Asia



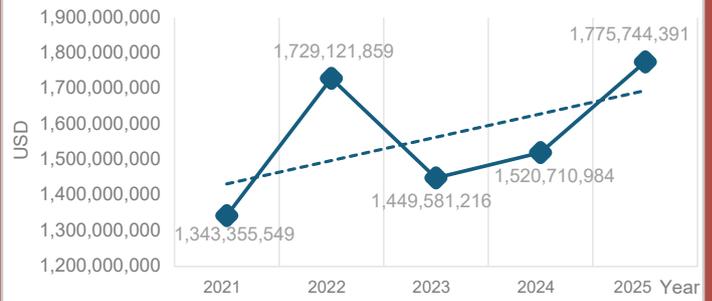
#### Values of China's Fastener Exports to Africa



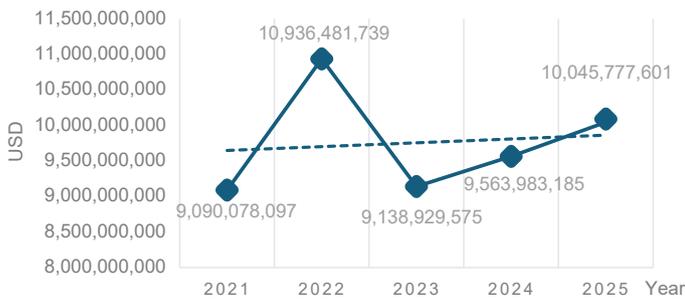
## Values of China's Fastener Exports to the Oceania



## Values of China's Fastener Exports to ASEAN



## Values of China's Fastener Exports to the World



1. China's export values to Europe, the Americas, and the Oceania showed a downward trend, while exports to Asia (including ASEAN) and Africa rose.
2. In 2025, China's exports to ASEAN grew 16.7% YOY, hitting a new five-year high; exports to other regions did not surpass prior peaks. Notably, exports to Europe, Asia, and Africa in 2025 were approaching their respective historical highs.
3. China's global fastener exports have risen annually over the past three years, with a cumulative increase of 9.9%, returning to the US\$10 billion mark in 2025—watch if it will reach the 2022 peak in 2026.
4. Overall, **China's fastener export momentum is clearly recovering.** Over a five-year horizon, it has not been significantly impacted by US tariffs, and as long as there are no major tariff changes, **it is poised to surpass prior peaks in the coming years.**
5. In a nutshell: **China's fastener exports are rebounding from the bottom.**

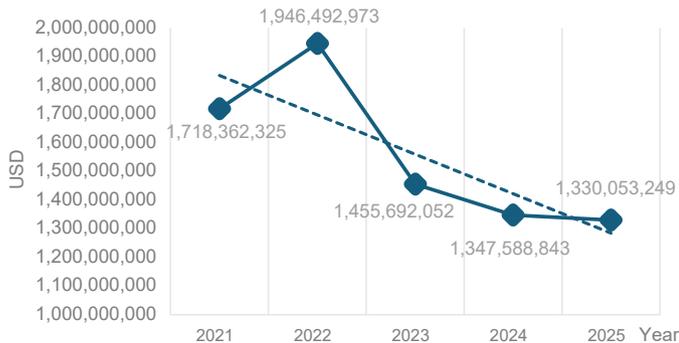


## Taiwan's Fasteners Export Momentum

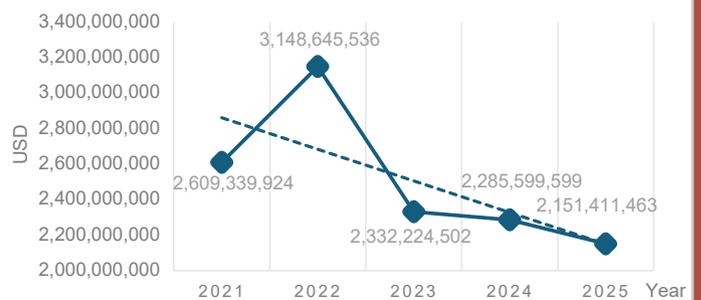
Figure 2. Taiwan's Fasteners Export Value to the World's Five Major Continents

(Source: Bureau of Foreign Trade, Ministry of Economic Affairs; data up to 2025; Unit: USD)

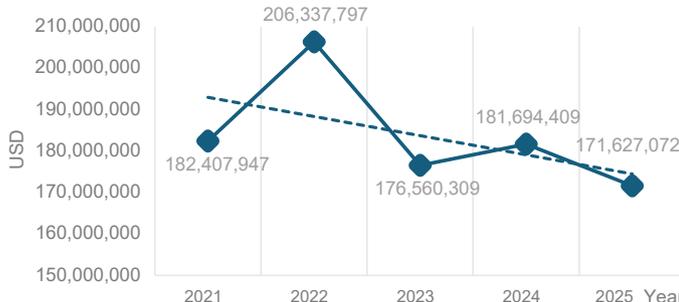
### Values of Taiwan's Fastener Exports to Europe



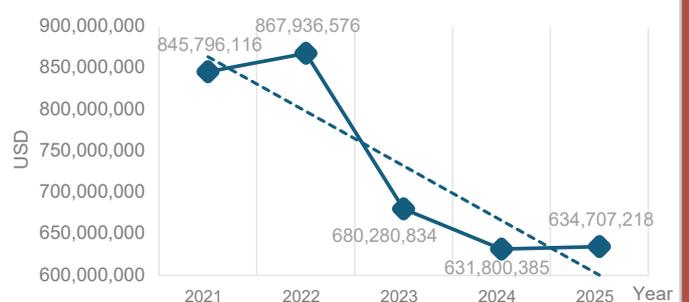
### Values of Taiwan's Fastener Exports to the Americas

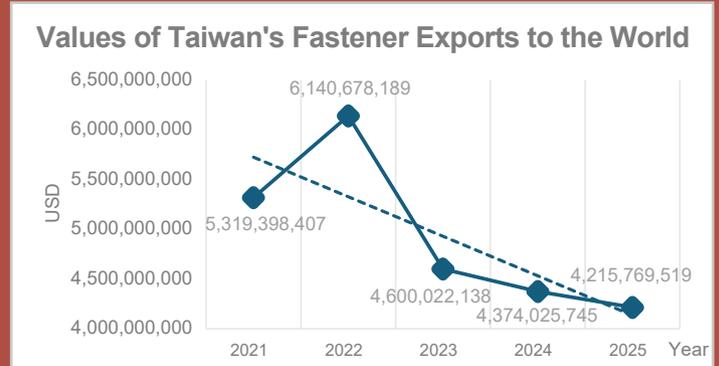
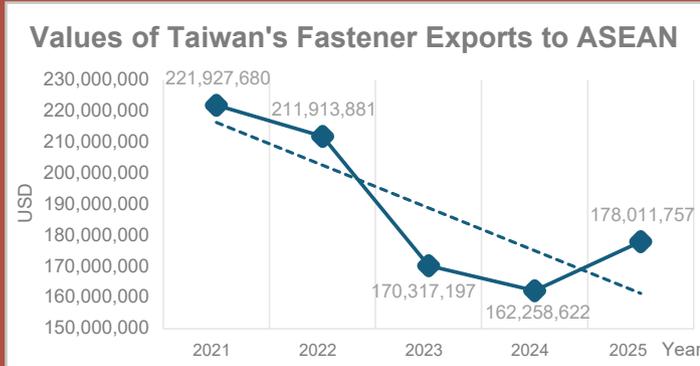
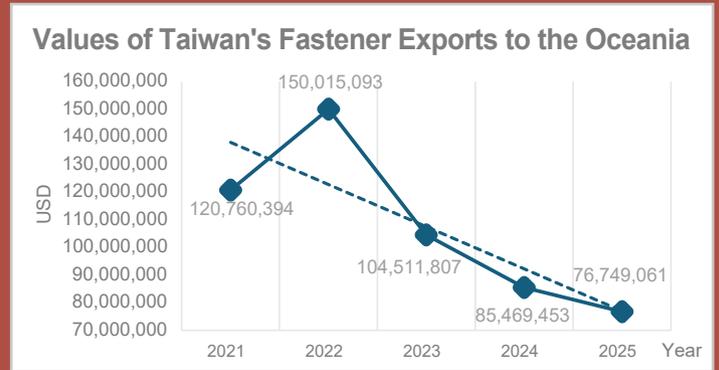
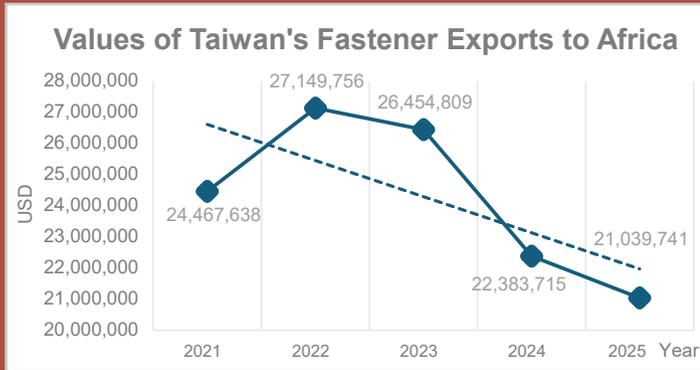


### Values of Taiwan's Fastener Exports to Latin Americas



### Values of Taiwan's Fasteners Export to Asia





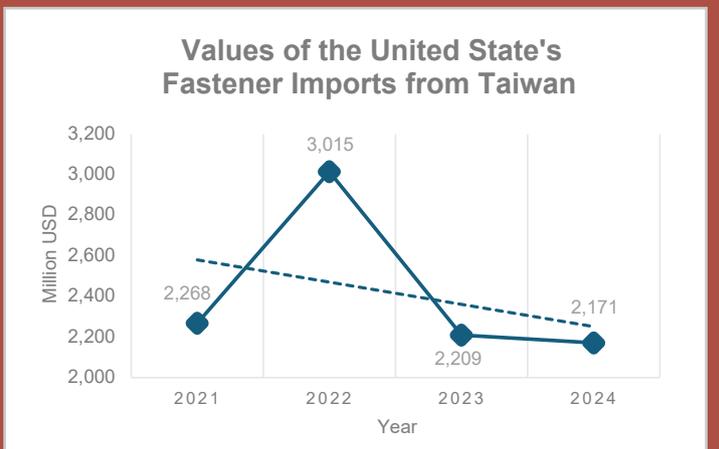
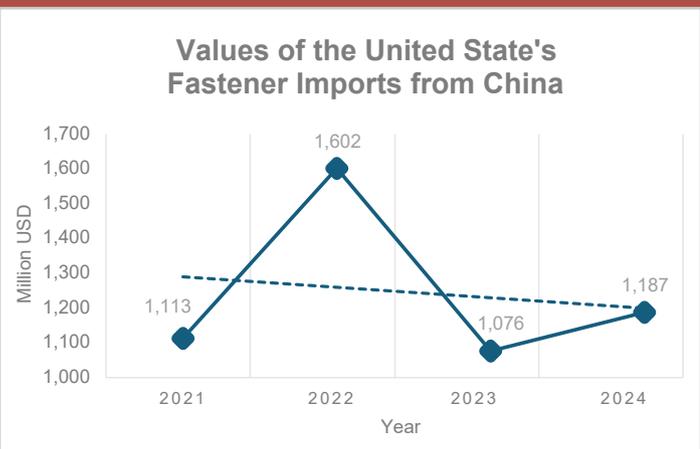
- Taiwan's exports to all five major continents showed a downward trend.
- ASEAN stood out: Despite a sharp drop in exports to Greater Asia, Taiwan's exports to ASEAN grew 9.7% in 2025. ASEAN is Taiwan's largest target region for fastener export momentum, aligning with recent trends of Taiwanese fastener manufacturers' increasing investments in Southeast Asia.
- Taiwan's global fastener exports have declined annually over the past three years, with a cumulative drop of 8.3%, and no bottom in sight as of 2025.
- Overall, Taiwan's fastener export momentum was clearly contracting. Although Taiwan enjoyed better conditions than China amid US-China tensions, exports to the Americas continued to fall, and other regions could not fill the gap. This indicates the decline stemmed from reduced global demand for Taiwanese fasteners, not directly related to tariffs.
- China's rising export momentum signaled recovering global demand for Chinese fasteners and declining demand for Taiwanese ones. Taiwan faced intense competition from China.
- In a nutshell: Taiwan's fastener exports are still probing for a bottom.



## China's and Taiwan's Overseas Fastener Market Share

Figure 3. China's and Taiwan's Market Share in the Americas

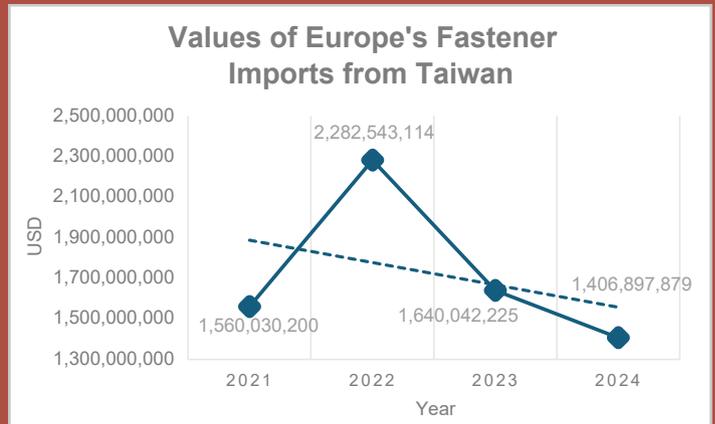
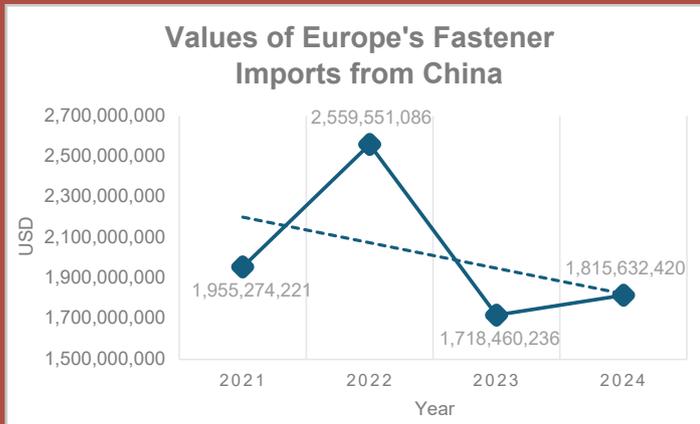
(Source: US International Trade Commission; data up to 2024; Unit: Million USD)



1. In 2024, US global fasteners imports totaled USD 6,617 million; **imports from China were USD 1,187 million, for a 17.9% market share.** Comparing China's 2025 exports to the US (USD 1,261 million) against 2024 US total imports yields a 19.0% share.
2. US demand for Chinese fasteners showed a downward trend but bottomed in 2023 and began recovering in 2024.
3. In 2024, **US imports from Taiwan were USD 2,171 million, for a 32.8% market share.** Comparing Taiwan's 2025 exports to the US (USD 1,808 million) against 2024 US total imports yields a 27.3% share.
4. US demand for Taiwanese fasteners also trended downward but was still probing for a bottom in 2024.
5. As of 2024, Taiwan remained the top source of US fasteners imports, followed by China. **Taiwan's US market share exceeded China's by 14.9%.**

**Figure 4. China's and Taiwan's Market Share in the EU**

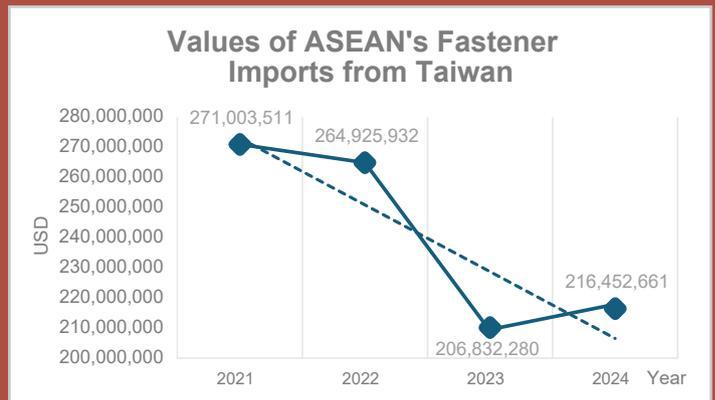
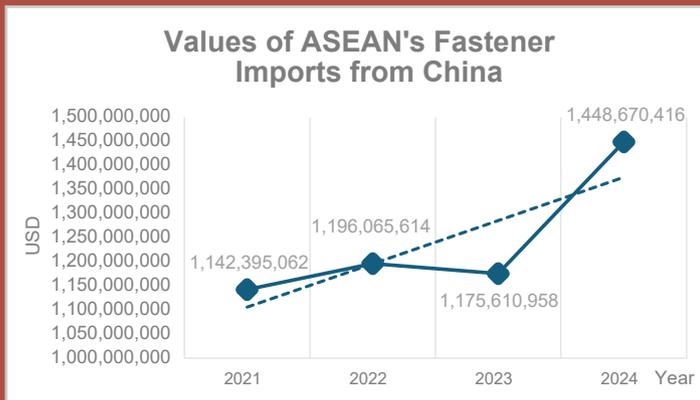
(Source: European Commission; data up to 2024; Unit: USD)



1. In 2024, EU global fasteners imports totaled USD 7,469,960,104; **imports from China were USD 1,815,632,420, for a 24.3% market share.** Comparing China's 2025 exports to the EU (USD 2,652,129,356) against 2024 EU total imports yields a 35.5% share.
2. EU demand for Chinese fasteners showed a downward trend but bottomed in 2023 and began recovering in 2024.
3. In 2024, **EU imports from Taiwan were USD 1,406,897,879, for an 18.8% market share.** Comparing Taiwan's 2025 exports to the EU (USD 1,165,305,324) against 2024 EU total imports yields a 15.5% share.
4. EU demand for Taiwanese fasteners also trended downward but was still probing for a bottom in 2024.
5. As of 2024, China was EU's top fasteners import source, followed by Taiwan. **Taiwan's EU market share trails China's by 5.5%.**

**Figure 5. China's and Taiwan's Market Share in ASEAN**

(Source: AseanStats; data up to 2024; Unit: USD)



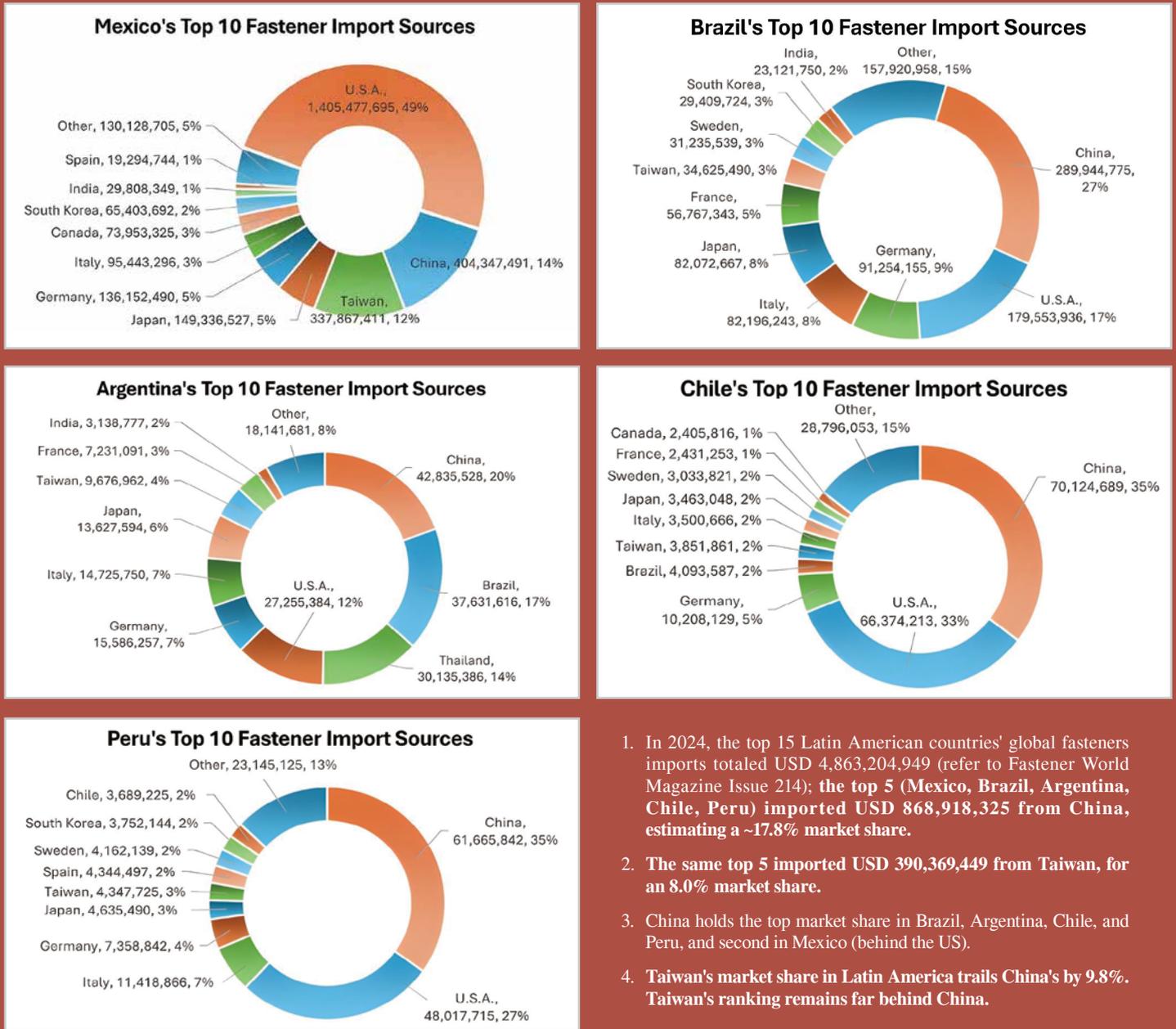
1. In 2024, ASEAN global fasteners imports totaled USD 3,927,396,093; **imports from China were USD 1,448,670,416, for a 36.8% market share.** Comparing China's 2025 exports to ASEAN (USD 1,775,744,391) against 2024 ASEAN total imports yields a 45.2% share.
2. ASEAN demand for Chinese fasteners has increased, growing 26.8% over the past five years.
3. In 2024, **ASEAN imports from Taiwan were USD 216,452,661, for a 5.5% market share.** Comparing Taiwan's 2025 exports to ASEAN (USD 178,011,757) against 2024 ASEAN total imports yields a 4.5% share.



4. ASEAN demand for Taiwanese fasteners declined 20.1% over the past five years but rebounded in 2024.
5. As of 2024, China was ASEAN's top fasteners import source, followed by Japan and the US; Taiwan ranked fourth. **Taiwan's ASEAN market share lags far behind China's by 31.3%.**
6. Despite Taiwan's recent increased investments in Southeast Asia, it cannot keep pace with China's advances.

Figure 6. China's and Taiwan's Market Share in Latin America

[Source: Inter-American Development Bank / Fastener World Magazine Issue 214; 2024 data; Unit: USD]



1. In 2024, the top 15 Latin American countries' global fasteners imports totaled USD 4,863,204,949 (refer to Fastener World Magazine Issue 214); the top 5 (Mexico, Brazil, Argentina, Chile, Peru) imported USD 868,918,325 from China, estimating a ~17.8% market share.
2. The same top 5 imported USD 390,369,449 from Taiwan, for an 8.0% market share.
3. China holds the top market share in Brazil, Argentina, Chile, and Peru, and second in Mexico (behind the US).
4. Taiwan's market share in Latin America trails China's by 9.8%. Taiwan's ranking remains far behind China.



### Taiwan's Fasteners Industry Must Accelerate Breakthrough Against Encirclement

Reviewing 2024-2025 data, China's fasteners export momentum was strongly recovering, with record highs to ASEAN and Africa, global exports back above USD 10 billion, and leading market shares in the EU (35.5%) and ASEAN (45.2%) over Taiwan. In contrast, Taiwan's exports were sliding across the board; while it still led in the Americas (27.3%), it lagged significantly in the EU (15.5%) and ASEAN (4.5%), with overall momentum yet to stabilize. **Despite Taiwan's geopolitical advantages and Southeast Asian investment dividends, China's regional penetration and demand recovery pose formidable competitive pressure. The current industry challenge lies in global demand reallocation—Taiwanese manufacturers should accelerate diversified strategies and high-value product upgrades to counter China's market share squeeze.** ■

