



Indian News

Sundram Fasteners Q3 Profit Surges

Sundram Fasteners Ltd, a key player in the automotive components sector, reported a solid standalone net profit of INR 120.36 crore in the third quarter of the fiscal year 2024-25. This figure stood slightly higher than the previous year's result of INR 116.13 crore thanks to the company's successful cost reduction efforts.

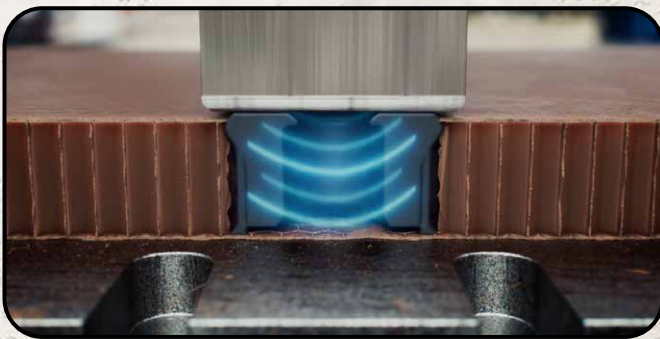
The company's revenue from operations rose to INR 1,256.58 crore, up from INR 1,178.61 crore in Q3 2023. During the period, domestic sales increased from the previous year's INR 810.34 crore to INR 840.81 crore. The company experienced an increase in export sales, reaching Rs 362.79 crore as opposed to the previous year, Q3 of INR 339.15 crore. During the quarter, the company generated INR 5.73 in earnings per share (EPS), which was higher than the INR 5.53 recorded during the previous year.

The revenue figures for Sundram Fasteners came in at INR 1,441.12 crore for the quarter while they stood at INR 1,367.25 crore for the same period in the previous year. The consolidated net profit rose to INR 130.73 crore, from INR 129.44 crore in Q3 2023, with EPS reaching INR 6.21, a slight increase from Rs 6.12. The standalone revenue of the company for the first nine months of FY 2024-25 reached INR 3,855.75 crore after export sales increased by 15 percent. Capital expenditure for the period totaled Rs 309.59 crore, part of the company's expansion into non-automotive sectors, including electric vehicles (EVs) and hybrids.



Sundram Fasteners Limited

Bossard Unveils Next-Gen Fastening Solutions



Bossard Group transforms automotive fastening through innovation and solution-based approaches to enhance efficiency and durability, while addressing sustainability needs. The industrial shift toward lightweight materials together with electric powertrains has found perfect solutions in the company's advanced fastener technologies that propel modern vehicle manufacturing.

As automakers dedicate their focus to fuel efficiency and thermal management, composite materials are gaining prominence in vehicle design. However, traditional adhesives often demonstrate an inability to securely bond composites to metals or substrates. The MM-Welding® technology (image courtesy of Bossard) from Bossard functions better, providing secure, fatigue-proof connections in porous and laminate structures without compromising material integrity. Maintenance and repair workers can perform their duties more efficiently because these fasteners offer repeat access.

Plastic fasteners have become more popular among manufacturing industries which actively search for steel replacements. Ideal for harsh environments, Bossard's injection-molded washers, spacers, and pins exhibit corrosion resistance along with thermal stability and chemical durability. The automated molding processes promote both waste reduction and cost savings with positive impacts on sustainability measures. With the rise of robotic assembly lines, fasteners must integrate seamlessly into



automated systems. The company's R&D team collaborates with manufacturers to develop custom shapes and sizes that optimize cycle times and reliability in high-speed production.

The shift to EVs demands more durable, vibration-resistant fasteners. Bossard's permanent fastening solutions ensure long-term stability in electric powertrains, eliminating the need for removable joints and reinforcing the 'build-for-life' manufacturing approach. As automakers seek standardized solutions to streamline inventory, Bossard continues to drive innovation, ensuring adaptability in a rapidly evolving industry.

Belmaks Debuts at IAA Transportation 2024

Belmaks Group made its first major appearance at IAA Transportation 2024, co-exhibiting with Automotive Component Manufacturers Association of India (ACMA) to explore new technologies and partnerships while expanding their worldwide footprint. While the company did not set out to secure immediate business deals, Raahil Bhatia, Director, Belmaks Group, emphasized the importance of learning, networking, and positioning Belmaks for the future.

The company centers its efforts on developing long-term collaborations and understanding how to introduce advanced technologies to India. The Director suggested that the India Pavilion at IAA required stronger positioning to match the scale of the Chinese counterpart. He emphasized that the rapidly expanding automotive sector of India should appear on par with other global markets.

Belmaks serves as a Tier-1 supplier to Tata Motors, Volvo, Ashok Leyland, and UD Trucks, providing truck chassis frames, tippers, cargo bodies, fasteners, and under-body assemblies. The nine Indian facilities of the company work together to push lightweight innovation while decreasing part weight by as much as 20 percent without jeopardizing durability.



Belmaks has established a target to transform into a carbon-neutral organization, reducing Scope 1 and 2 emissions by 2030. Bhatia called for industry-wide collaboration for making climate-friendly powertrains cost-effective by indicating that profitability and sustainability require a balance with each other. With the advancement of the Indian commercial vehicle industry, Belmaks is booting up to drive leadership through innovative practices along with operational excellence and sustainable principles at its core.

JRG Acquires SEFI Plastics Division



JRG Automotive Industries Pvt Ltd extended its South Indian manufacturing presence by acquiring Stanley Engineered Fastening India's (SEFI) two-wheeler functional plastics division. The acquisition by JRG includes two production sites located in Manesar, Haryana, and Bangalore, which increase their capacity to produce automotive and infrastructure plastic injection-molded components.

The acquired division supplies plastic components to Indian two-wheeler OEMs, construction equipment manufacturers, and Tier-1 suppliers. The continued core business of SEFI—a Stanley Black & Decker subsidiary—in engineered metal and

plastic fastening solutions at their facilities in Chennai and Bangalore enables JRG to advance its market standing.

JRG Automotive gains increased presence across India's crucial automotive manufacturing hubs through this strategic acquisition, according to Pawan Goyal, Founder and Managing Director, JRG Automotive Industries. The company, which specializes in plastic components for the automotive and defence industries, aims to double its revenue this year through strategic ventures and acquisitions.

This acquisition represents a major advancement for JRG as it enhances its growth ambition through its unwavering dedication to innovation. Stanley Engineered Fastening will proceed with its service delivery of advanced fastening solutions to aerospace, automotive, and industrial manufacturing sectors.

JRG Automotive positions itself as an important player in India's competitive automotive components sector through strategic expansion, thanks to advanced manufacturing processes, stringent quality control, and a sustainability focus for long-term success. ■

News provided by Fasteners Association of India

