



2026 Ranking of Taiwanese Fastener Companies in China

2026 中国紧固件 台商排行榜

Table 1 shows that in the fastener manufacturer category, 7 companies made it into the Top 1,000 ranking, two fewer than the 9 companies listed in the previous ranking published by the Commercial Times. Zhejiang Tong Ming and Gem-Year Industrial continued to hold the top two positions among Taiwan-invested fastener companies in China. Zhejiang Tong Ming rose significantly from No. 208 in 2025 to No. 181, while Gem-Year Industrial from No. 239 to No. 217. The biggest change in 2026 was the return of Hama Naka Motogawa Metal Product (Kunshan), which re-entered the ranking for the first time since 2023 when it ranked No. 616. It jumped to No. 499 this year, making it the third-largest Taiwan-invested fastener company in China.

By contrast, Xiamen Boltec, which ranked third in 2025, as well as other companies including Gem-Safe, Huanghua Jujin Hardware Products and Xiamen Bolwir, were no longer on the list this year. Meanwhile, Shanghai Chun Zu Machinery Industry emerged as a new entrant. Notably, Suzhou New Best Wire Tech, Suzhou Yeswin, and Chun Yu (Dongguan) Metal Products remained on the ranking, indicating that Taiwan-invested fastener companies with many years of operations in China continue to possess a certain level of market foundation.

For 2026, 4 listed companies recorded an improvement in their revenue rankings, marked by upward red arrows: Zhejiang Tong Ming, Gem-Year Industrial, Suzhou New Best Wire Tech, Suzhou Yeswin. In terms of revenue growth, Hama Naka Motogawa Metal Product (Kunshan) increased by 6.57%, making it the best-performing company among this year's listed firms, while Shanghai Chun Zu Machinery Industry also posted 2.91% growth. On the other hand, Chun Yu (Dongguan) Metal Products saw its revenue decline by 21.16%, the largest drop among the companies on this year's list. In terms of net profit margin, Hama Naka Motogawa Metal Product (Kunshan) ranked first at 25.71%, significantly higher than the other listed companies. This demonstrates that although its revenue scale has yet to reach the top tier, its profitability is particularly strong.

In 2026, 2 listed companies still recorded revenues exceeding RMB 1 billion: Zhejiang Tong Ming and Gem-Year Industrial. However, this was a significant decrease from the 4 companies that surpassed this threshold in 2025. The 7 listed companies generated combined net revenue of approximately RMB 6.182 billion, down about 25.6% from the approximately RMB 8.304 billion generated by 9 companies in 2025. This indicates a substantial contraction in the overall revenue scale of Taiwan-invested fastener companies

Source: Commercial Times, Aug. 2026, Top 1,000 Taiwanese Enterprises in China
Data sorted by net revenue

Table 1. 2026 Ranking of Taiwanese Fastener Companies in China												
Top 1,000 Ranking			Company Name	Affiliated To	Net Revenue	Revenue Growth (%)	Total Assets	Net Profit	Net Profit Margin (%)	Capital	Net Value	Business Content
2026	2025	2024										
181▲	208	193	Zhejiang Tong Ming	Tong Ming Enterprise	2,319,378	0.87	3,033,192	138,371	5.97	706,000	1,526,061	Stainless steel fastener and wire rod production and sales
217▲	239	239	Gem-Year Industrial	Gem-Year	1,941,118	-1.85	5,222,764	187,880	9.68	954,440	4,194,510	Fastener production and sales
499	---	---	Hama Naka Motogawa Metal Product (Kunshan)	Hama Naka Shoukin Industry	699,319	6.57	990,482	179,807	25.71	51,047	803,961	Fastener production and sales
559▲	589	631	Suzhou New Best Wire Tech	New Best Wire Industrial	577,464	-5.23	590,536	72,194	12.50	191,334	553,988	Carbon steel and alloy steel wire rod production and sales
967▲	985	---	Suzhou Yeswin	QST International	224,198	-9.97	344,207	32,416	14.46	68,049	294,239	Automotive parts production and sales
983	949	959	Chun Yu (Dongguan) Metal Products	Chun Yu Works	213,810	-21.16	290,919	10,272	4.80	467,527	268,042	Fastener production and sales
998	---	---	Shanghai Chun Zu Machinery Industry (New Entrant)	Taiwan Steel Group	206,924	2.91	223,466	12,445	6.01	64,287	120,997	Fastener machine production and sales

in China compared with the previous year. Notably, 3 subsidiaries of QST International were included in the 2025 ranking, but only Suzhou Yeswin remained on the 2026 list. Gem-Year also saw its representation fall from 2 subsidiaries to just Gem-Year Industrial itself. Overall, the 2026 ranking of Taiwan-invested fastener companies in China presents a picture of “the strong getting stronger, leading companies moving up the rankings, fewer companies making the list, and some companies facing revenue pressure.

A noteworthy warning sign is that the decline in the number of Taiwan-invested fastener companies appearing in the 2026 China ranking, together with the downward trend in Taiwan's fastener exports in recent years, may point to a deeper structural change in the industry. Taiwan's fastener exports in 2025 had already fallen from their 2021 level, while exports remained under pressure in early 2026. According to data from Taiwan Industrial Fasteners Institute, Taiwan's fastener export volume fell 11.41% year on year from January to July 2026, while China's fastener exports increased 1.79% over the same period. This suggests that fastener orders and supply-chain positions are being redistributed. Therefore, the shrinking number of Taiwan-invested fastener companies on the ranking does not necessarily indicate a contraction of China's fastener market itself. Instead, it may signal that Taiwan-invested companies are facing multiple pressures in the Chinese market, including the expansion of local Chinese manufacturers, intensifying price competition and changes in the global trade environment. ■

Compiled by Fastener World